# V Semester B.Com. Examination, January/February 2026
## (NEP)
## COMMERCE
## DSE – A1 : Indian Accounting Standards (Elective)

Time : 2½ Hours                                                                 Max. Marks : 60

***Instruction** : Answer must be written either in **Kannada** or in **English**.*

### SECTION – A

Answer **any six** sub-questions, **each** sub-question carries **two** marks. **(6×2=12)**

1. a) Mention any two merits of accounting standards.

   b) Expand GAAP and ICAI.

   c) What is investment property as per Ind AS-40 ?

   d) What do you mean by impairment of Assets ?

   e) Write any two examples for short-term employee benefits.

   f) Define benefit plans. Give two examples.

   g) What are current assets ?

   h) State the elements of financial statements.

### SECTION – B

Answer **any three** questions, **each** question carries **four** marks. **(3×4=12)**

2. Explain the objectives of Accounting standards.

3. X Ltd. ordered a Laptop in flipkart. The price of Laptop is ₹ 40,000, allowed 10% discount at the time of purchase and charged 18% GST which is not refundable. Shipping charges ₹ 500, software installation charges ₹ 2,000 and annual service charges ₹ 3,000. Calculate the initial cost of Laptop as per Ind AS-16.

4. Calculate the value of finished goods from the following information :

   Raw materials ₹ 100 per kg

   Direct labour ₹ 20 per kg

   Variable (production) overhead ₹ 10 per kg

   Fixed overhead ₹ 10,00,000

   Normal production capacity 100000 kg's

   Finished goods available 2000 kgs.

5. Bharath Ltd. sells membership for ₹ 15,000 per year for 100 customers with an option to renew at a discount in 2$^{nd}$ and 3$^{rd}$ years at ₹ 12,000 per year. Bharath Ltd. estimates an annual attrition rate of 50% each year. Determine the amount of revenue to be recognised in the first year and the amount of contract liability against the option given to the customers for renewing the membership at a discount.

6. From the following, prepare a statement of Profit and Loss for the year ended 31$^{st}$ March, 2025 as per Ind AS-1.

| | ₹ |
|---|---|
| Revenue from operations | 12,00,000 |
| Salaries and allowances | 1,40,000 |
| Stationery | 30,000 |
| Interest on long term loans | 50,000 |
| Publicity | 80,000 |
| Raw materials consumed | 2,20,000 |
| Discount allowed | 20,000 |
| Depreciation | 20,000 |
| Rent received | 80,000 |

## SECTION – C

Answer **any three** questions, **each** question carries **twelve** marks. **(3×12=36)**

7. A) Explain the opportunities and challenges faced by India in implementing Ind AS.

   B) Explain the features of IFRS.

8. A) Ram Traders purchased a plant from Excel Ltd. with a quoted price of ₹ 200 lakhs. Excel Ltd. offered a trade discount of 15% and GST payable is 18%. Ram Traders incurred 2% on transportation cost and 3% on erection cost of the quoted price pre-operative cost amounted to ₹ 2 lakhs.

   Calculate the original cost of the plant as per Ind AS-16.

   B) Tarun Co. has a Machine that originally cost ₹ 35,00,000 with accumulated depreciation of ₹ 5,00,000. The market value of the machine is ₹ 30,00,000, the cost of dismantling is ₹ 1,00,000 and the direct selling costs are ₹ 2,00,000. The value in use as determined by the management is ₹ 27,50,000. Calculate an impairment loss for the machine as per Ind AS-36.

9. A) Calculate the borrowing cost from the following details in accordance to Ind AS-23.

   i) ₹ 6 crores arranged by 10% debentures repayable after 8 years, ₹ 2 crores by 8 years loan from IFCI and ₹ 2 crores from overdraft with Canara Bank. The IFCI charged interest at the rate of 9% and overdraft interest by Canara Bank is 13% p.a.

   ii) The cost of issue of Debentures is ₹ 20 lakhs.

   iii) The service charges for IFCI loan and consultation charges together amounted to 5% of loan.

   iv) Debentures repayable at 5% premium.

   B) Calculate the cost of wine in accordance to Ind AS-2 from the following information.

| | ₹ |
|---|---|
| Cost of grape | 3,85,000 |
| Purchase of other raw materials | 1,80,000 |
| Freight inward | 72,850 |

| | |
|---|---|
| Labour charges | 2,55,835 |
| Purchase of storage drum (it cannot be reused) | 1,85,000 |
| Storage cost of ageing of wine | 1,38,750 |
| Salary paid to Marketing Manager | 3,85,000 |
| Salary paid to Managing Director | 82,500 |
| Salary paid to wine tester | 2,50,000 |
| Charges for display of wine in outlet | 18,620 |

10. A) X Ltd. incurred the following short term employees benefits for the year ending 31st March, 2025.

a) Paid ₹ 10,00,000 to the employees who are involved in the administration work.

b) Paid advance of ₹ 5,00,000 to employees.

c) Company hold the payment of ₹ 3,00,000 relates to two employees due for some technical reasons.

d) Paid ₹ 20,00,000 as wages to the workers who are directly involved in the production.

e) Paid ₹ 15,00,000 to the workers who are engaged in the construction of plant.

Show the accounting treatment for the above benefits in accordance to Ind AS-19 for the year ended 31st March, 2025.

B) Mr. Arjunraj is an employee of ABC Ltd. The salary components of Arjunraj for the financial year 2024-25 was as follows :

Basic salary ₹ 1,00,000

HRA is 40% of Basic salary

Other allowances ₹ 60,000

PF contribution of employee and employer is 12% of basic salary each.

TDS is ₹ 25,000

Calculate employee benefits in accordance to Ind AS-19.

11. A) From the following details of Prem Ltd., prepare statement of Profit and Loss for the year ended 31st March, 2025.

| | ₹ |
|---|---|
| Revenue from operations | 3,90,000 |
| Cost of materials consumed | 2,45,000 |
| Other income | 60,000 |
| Changes in inventory | 25,000 |
| Changes in WIP | 15,000 |
| Finance cost | 10,000 |
| Employees benefit expenses | 20,000 |
| Depreciation and amortisation | 30,000 |
| Other expenses | 5,000 |
| Income tax expenses | 12,000 |
| Non-controlling interest | 40,000 |

B) From the following Trial Balance Sheet of M/s Nataraj Minerals Ltd. for the year ended 31st March, 2025. Prepare statement of financial position as on 31st March, 2025 as per Ind AS-1.

| **Particulars** | **Debit** ₹ | **Credit** ₹ |
|---|---|---|
| Equity share capital | – | 10,00,000 |
| Capital reserve | – | 1,00,000 |
| Non-current liabilities | – | 16,00,000 |
| Profit and Loss A/c | – | 80,000 |
| Current liabilities | – | 12,00,000 |
| Tangible assets (PPE) | 16,00,000 | – |

| | | |
|---|---|---|
| Intangible assets | 6,00,000 | – |
| Current Investments | 2,00,000 | – |
| Inventories | 1,80,000 | – |
| Other Non-current assets | 4,00,000 | – |
| Trade receivables (current) | 2,00,000 | – |
| Cash and Cash equivalents | 8,00,000 | – |
| **Total** | **39,80,000** | **39,80,000** |

## ಕನ್ನಡ ಆವೃತ್ತಿ

### ವಿಭಾಗ – ಎ

ಯಾವುದಾದರೂ **ಆರು** ಉಪ-ಪ್ರಶ್ನೆಗಳಿಗೆ ಉತ್ತರಿಸಿ, ಪ್ರತಿ ಉಪ-ಪ್ರಶ್ನೆಗೆ **ಎರಡು** ಅಂಕಗಳು. **(6×2=12)**

1. a) ಲೆಕ್ಕ ಪತ್ರ ಮಾನದಂಡಗಳ ಯಾವುದೇ ಎರಡು ಲಾಭಗಳನ್ನು ಉಲ್ಲೇಖಿಸಿ.

   b) GAAP ಮತ್ತು ICAI ಪದಗಳನ್ನು ವಿಸ್ತರಿಸಿ.

   c) Ind AS-40 ಪ್ರಕಾರ ಹೂಡಿಕೆ ಆಸ್ತಿ ಎಂದರೇನು ?

   d) ಆಸ್ತಿಗಳ ಹಾನಿಯಾಗಿರುವುದು ಎಂದರೇನು ?

   e) ಅಲ್ಪಾವಧಿ ಉದ್ಯೋಗಿ ಲಾಭಗಳ ಯಾವುದಾದರೂ ಎರಡು ಉದಾಹರಣೆಗಳನ್ನು ನೀಡಿ.

   f) ಉಪಯೋಗ ಯೋಜನೆಯನ್ನು ವ್ಯಾಖ್ಯಾನಿಸಿ. ಎರಡು ಉದಾಹರಣೆಗಳನ್ನು ನೀಡಿ.

   g) ಪ್ರಚಲಿತ ಚರ ಆಸ್ತಿಗಳೆಂದರೇನು ?

   h) ಹಣಕಾಸಿನ ಹೇಳಿಕೆಗಳ ಅಂಶಗಳನ್ನು ಉಲ್ಲೇಖಿಸಿ.

### ವಿಭಾಗ – ಬಿ

ಯಾವುದಾದರೂ **ಮೂರು** ಪ್ರಶ್ನೆಗಳಿಗೆ ಉತ್ತರಿಸಿ, ಪ್ರತಿಯೊಂದು ಪ್ರಶ್ನೆಗೆ **ನಾಲ್ಕು** ಅಂಕಗಳು. **(3×4=12)**

2. ಲೆಕ್ಕ ಪತ್ರ ಮಾನದಂಡಗಳ ಉದ್ದೇಶಗಳನ್ನು ವಿವರಿಸಿ.

3. X ಲಿಮಿಟೆಡ್ ಫ್ಲಿಪ್‌ಕಾರ್ಟ್‌ನಲ್ಲಿ ಲ್ಯಾಪ್‌ಟಾಪ್ ಒಂದನ್ನು ಆರ್ಡರ್ ಮಾಡಿದೆ. ಲ್ಯಾಪ್‌ಟಾಪ್ ಬೆಲೆ ರೂ. 40,000. ಖರೀದಿಯ ಸಮಯದಲ್ಲಿ 10% ರಿಯಾಯಿತಿ ನೀಡಲಾಗಿದೆ ಮತ್ತು 18% GST ವಿಧಿಸಲಾಗಿದೆ. (ಪುನಃ ಪಡೆಯಲಾಗದು). ಸಾಗಣೆ ಶುಲ್ಕ ರೂ. 500, ಸಾಫ್ಟ್‌ವೇರ್ ಇನ್ಸ್ಟಲೇಶನ್ ಶುಲ್ಕ ರೂ. 2,000 ಮತ್ತು ವಾರ್ಷಿಕ ಸೇವಾ ಶುಲ್ಕ ರೂ. 3,000. Ind AS-16 ಪ್ರಕಾರ ಲ್ಯಾಪ್‌ಟಾಪ್‌ನ ಪ್ರಾಥಮಿಕ ಖರ್ಚು ಲೆಕ್ಕಹಾಕಿ.