

VI Semester B.B.M. Examination, May/June 2014 (Fresh) (2013-14 Only) BUSINESS MANAGEMENT Strategic Management

Time: 3 Hours

Max. Marks: 100

Instruction: Answer should be written only in English.

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Answer any eight sub-questions. Each sub-question carries two marks. (8×2=16)

- 1. a) Define strategic management.
 - b) Mention any two objectives of Business Policy.
 - c) What is ETOP?
 - d) What is social audit?
 - e) What is a strategic plan?
 - f) What is corporate politics?
 - g) What is strategic control?
 - h) What is a retrenchment strategy?
 - i) What do you mean by "leadership style"?
 - j) What is strategic evaluation?

SECTION - B

Answer any three questions. Each question carries eight marks.

 $(3 \times 8 = 24)$

- 2. Briefly explain the nature and importance of strategic evaluation.
- 3. Differentiate between a vision and mission statement.
- 4. Explain the impact of international environment on domestic business.
- 5. Explain the advantages and disadvantages of matrix structure.
- 6. "Business policies are the very base of management process". Explain.



SECTION - C

Answer any four questions. Each question carries fifteen marks.

 $(4 \times 15 = 60)$

- 7. Explain the process of strategic management.
- 8. Explain retrenchment strategy and its types.
- 9. Explain the issues associated with strategy implementation in an organisation.
- 10. Explain the environmental factors influencing a company in formulating strategies.
- 11. Define social responsibility. Discuss its significance for business and economic growth of a country.